

FISCAL IMPACT STATEMENT ON BILL NO. **S.420**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Harry Bell		
DATE:	February 17, 2005	SBD:	2005218

AUTHOR:	Senator Ryberg	PRIMARY CODE CITE:	39-14-20
SUBJECT:	Landowner and Advertising Protection and Property Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 420 would enact the Landowner and Advertising Protection and Property Act. The Bill would allow local governments to require the removal of outdoor advertising signs, negotiate the relocation or removal of signs and provide for just compensation when a sign is removed without an agreement from the parties involved.

EXPLANATION OF IMPACT:

Enactment would have no impact on the General Fund of the State, or on Federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

Enactment of this Bill would have an impact on local governments due to the requirement that local governments provide just compensation for the removal or relocation of outdoor advertising signs. Although the actual fiscal impact is not determinable responses from local governments indicate the potential impact could range from \$100,000 to over \$1,000,000 depending on the locality and the extent to which the locality attempts to have existing outdoor advertising signs removed or relocated.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget